

December 3, 2019

Mayor and Council
City of Vancouver
453 West 12th Ave
Vancouver, BC
V5Y 1V4

Cc: Robert White, Rezoning Planner, robert.white@vancouver.ca

Support for 1805 Larch Street Rezoning

There is immediate demand for rental housing throughout the City of Vancouver. Downtown Vancouver is experiencing a boom in office tower development, with 5 million square feet of office space to be completed in the next few years. The companies that will occupy these spaces will rely on an adequate supply of housing within a reasonable commuting distance to attract and retain employees. We can therefore expect the demands for rental housing to continue to increase.

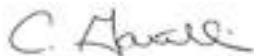
Family-sized rental housing units are also in short supply in Vancouver. 41% of the units at 1805 Larch Street will be two or three-bedroom units.

20% of the residential floor area will be permanently secured for moderate income households. The City's Moderate Income Rental Housing Pilot Program (MIRHPP) is an initiative that provides housing options for people that might otherwise be priced out of the city.

The project site is near transit and well connected to other parts of the city which will allow its future residents to have an efficient and sustainable commute to jobs and services.

For the reasons noted above, we ask that Council approve this rezoning application.

Sincerely,



Charles Gauthier
President & CEO

CHAIR:

Gary Pooni
Brook Pooni Associates

VICE CHAIR:

Luca Citton
Boughton Law Corporation

SECRETARY-TREASURER:

Lorenzo Pederzani
Westmount Wealth Group

IMMEDIATE PAST CHAIR:

Dani Pretto
Vanterre Projects Corp

DIRECTORS:

Graham Blank
Tom Lee Music

Kim Ficocelli
Cadillac Fairview

Gwen Hardy
Elettra Communications

Melissa Higgs
HCMA Architecture + Design

Damon Holowchak
Donnelly Group

Rob Kavanagh
GWL Realty Advisors

Vera Liu
Kingsett Capital

Christopher Lythgo
Business Development Bank of
Canada

David Roche
Bentall GreenOak

Chris Stokes
QuadReal Property Group

Chuck We
Hudson Pacific Properties

PRESIDENT AND CEO:

Charles Gauthier