

November 26, 2019

Mayor and Council  
City of Vancouver  
453 West 12th Ave  
Vancouver, BC

## Support for Rental Incentive Programs

The City of Vancouver's rental housing programs have fallen far short of their intended goals. As the staff report notes, the City has realized only 46% of its rental housing targets over the last three years, and only 13% of the 10-year target.

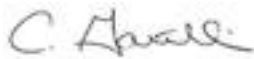
Employers depend on rental housing to attract and retain employees. Downtown Vancouver alone will have 5 million square feet of new office space created in the next few years, and the people working in these new job spaces will need places to live.

The Downtown Vancouver BIA commends City Staff for proposing a variety of improvements to the rental programs, such as:

- Pre-zoning for rental in C-2 areas up to 6 storeys, with an expedited process and improved clarity
- Simplifying the process and requirements for MIRHPP
- Maintaining the DCL waiver
- Allowing increased height and density for secured market rental projects with at least 20% of the residential floor area as below-market rental housing
- Reinvesting in existing rental supply

We fully support these proposed solutions and look forward to the positive impact they will have.

Sincerely,



Charles Gauthier  
President and CEO

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