

Vancouver City Council
City of Vancouver
453 W 12th Ave Vancouver
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Support for 1166 West Pender Street – Office Tower Rezoning Application

Office space in Downtown Vancouver is in high demand. Downtown class A office vacancy rates dropped to 2.8%, down from 4% in Q4 2018 according to a recent CBRE report. New office developments are needed downtown to relieve the pressure on the tight office market and to expand Vancouver's economy.

The Downtown Vancouver BIA encourages office development in our district. Downtown is where office workers want to be. Companies find it easier to recruit and retain employees when their office is located in an accessible and walkable location. Downtown based businesses also benefit from the close proximity to services, clients, and business partners.

The location of the proposed office tower at 1166 West Pender is well suited for office development as there are many commercial towers in the immediate vicinity.

The building will be built to high standards of sustainability and energy efficiency. It is located two blocks from Burrard skytrain station, providing future office tenants a convenient option for a car-free commute.

Finally, the architecture and design will enhance the skyline, and the mid-block pedestrian promenade across the site will improve the public realm at street level.

For these reasons the DVBIA is supportive of the proposed rezoning application.

Sincerely,



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